

North Carolina Department of Health and Human Services
Division of Health Service Regulation
Certificate of Need Section

2704 Mail Service Center • Raleigh, North Carolina 27699-2704
<http://www.ncdhhs.gov/dhsr/>

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Craig R. Smith, Section Chief
Phone: (919) 855-3873
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May 23, 2012

Ann Wood, Care Services Leader
Kisco Senior Living
300 Kildaire Woods Drive
Cary NC 27511

RE: Exempt from Review / Acquisition of Woodland Terrace by SHPIV Woodland Terrace, LLC
/ Wake County
FID #: 000001

Dear Ms. Wood:

In response to your letter of April 30, 2012, the above referenced proposal is exempt from certificate of need review in accordance with N.C.G.S 131E-184(a)(8). Therefore, SHPIV Woodland Terrace, LLC may proceed to acquire the above referenced health service facility without first obtaining a certificate of need. However, you need to contact the Adult Care Licensure Section of the Division of Health Service Regulation to obtain instructions for changing ownership of the existing facility. Note that pursuant to N.C.G.S. §131E-181(b): *"A recipient of a certificate of need, or any person who may subsequently acquire, in any manner whatsoever permitted by law, the service for which that certificate of need was issued, is required to materially comply with the representations made in its application for that certificate of need."*

It should be noted that this Agency's position is based solely on the facts represented by you and that any change in facts as represented would require further consideration by this Agency and a separate determination. If you have any questions concerning this matter, please feel free to contact this office.

Sincerely,

Michael J. McKillip
Project Analyst

Craig R. Smith, Chief
Certificate of Need Section

cc: Adult Care Licensure Section, DHSR



300 Kildaire Woods Drive · Cary, NC 27511
PHONE: 919-465-0356 · FAX: 919-465-0360
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Mike

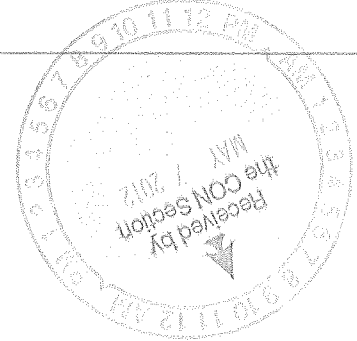
Woodland Terrace



A KISCO SENIOR LIVING COMMUNITY

April 30, 2012

NC Division of Health Service Regulation
Mr. Mike McKillip, Project Analyst
Division of Certificate of Need
805 Ruggles Drive
Raleigh, NC 27603



Reference: Woodland Terrace
License Number: HAL-092-103

Dear Mike,

This letter is to make you aware of an ownership change regarding Woodland Terrace located at 300 Kildaire Woods Dr, Cary, NC 27511. The community currently has 84 beds and will not be changing the licensed capacity, nor doing any construction. We wanted to request receipt of the community falling under the exemption status.

SHPIV Woodland Terrace LLC, an affiliate of a large institutional investment company has become our financial partner. Kisco Senior Living will remain the management company of Woodland Terrace.

If you have any questions regarding this change or require further details, please do not hesitate to contact me.

Sincerely,

Ann Wood
Care Services Leader
Kisco Senior Living

Mckillip, Mike

From: Wood, Ann [ann.wood@kiscosl.com]
Sent: Monday, May 21, 2012 11:10 AM
To: Mckillip, Mike
Subject: RE: Woodland Terrace

Yes that is correct. Thanks so much Mike.

Have a nice day.

Ann

Ann Wood

Care Services

ann.wood@kiscosl.com | Direct: 760.804.7033 | Cell: 760.889.0900 | Fax: 760-683-6853



We create communities where we share passions, live in balance, and leave a legacy.



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From: Mckillip, Mike [mailto:mike.mckillip@dhhs.nc.gov]
Sent: Monday, May 21, 2012 6:15 AM
To: Wood, Ann
Subject: RE: Woodland Terrace

Hi Ann,

Yes, I have the letter. So the new owner of the real assets ("bricks and mortar") of Woodland Terrace will be SHPIV Woodland Terrace, LLC, correct?

Mike

Michael J. McKillip, Project Analyst
Certificate of Need Section, DHHS
(919)855-3873

From: Wood, Ann [mailto:ann.wood@kiscosl.com]
Sent: Thursday, May 17, 2012 10:11 PM
To: Mckillip, Mike
Subject: Woodland Terrace

Good Morning Mike. I wanted to follow up on the status of a letter sent earlier this month regarding a change of ownership for Woodland Terrace in Cary. I have attached a copy for your review. If you have any questions or need additional information please let not hesitate to let me know.

5/21/2012

Many thanks in advance for your support.

Ann

Ann Wood

Care Services

ann.wood@kiscosl.com | Direct: 760.804.7033 | Cell: 760.889.0900 | Fax: 760-683-6853



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