

**The North Carolina Medical Care Commission
Selected Information from Audited Financial Statements
For Fiscal Years Ended in 2008**

Revised:cbt:08/04/09

For Entities with Projects on August 14, 2009 Medical Care Commission Meeting Agenda

<u>Healthcare Entity</u>	Cypress Glen Retirement Community <u>September 30,2008</u>	The Episcopal Home for the Ageing in the Diocese of North Carolina, Inc. and Affiliate <u>September 30,2008</u>	Duke University Health System and Affiliates <u>June 30,2008</u>	DePaul Community Facilities <u>December 31,2008</u>
Fiscal Year				
Operating Income (Loss)	\$1,558,519	NA	\$111,749,000	\$230,574
Increase (Decrease) in Unrestricted Net Assets	NA	(\$1,113,370)	\$179,905,000	NA
Increase (Decrease) in Net Assets	\$467,996	(\$1,040,957)	\$196,842,000	(\$9,452,607)
Net Cash Provided by Operating Activities	\$7,982,058	\$3,674,364	\$195,175,000	\$1,073,772
Increase (Decrease) in Cash and Cash Equivalents	(\$393,122)	\$1,035,964	\$21,405,000	\$109,485

Long Term Debt Service Coverage Ratio

Actual	FYE 2008	2.02	4.89	8.10	NA
Projected	FYE 2009	2.36	1.64	7.90	NA
Projected	FYE 2010	2.30	1.23	7.00	NA
Projected	FYE 2011	2.38	2.39	5.80	NA
Projected	FYE 2012	2.48	2.82	5.40	NA

Current Rating (on underlying credit)

Fitch	NR	NR	AA	NR
S&P	NR	NR	AA	NR
Moody's	NR	NR	Aa2	NR

Dollar value of Community Benefits (Hospitals).ANDI (FYE 2007)	NA	NA	\$228,672,506	NA
CCRC Community Benefits (GS105)	6.83%	8.10%	NA	NA

Notes:

A. Operating Income --- Net income generated by core activities

B. Increase (Decrease) in Net Assets ---

Net income after such items as investment income, unrealized gains and losses, contributions and grants and losses on discontinued operations and adjustment for pension liability

C. Net Cash Provided by Operating Activities --- Net cash flow generated by core activities

D. Increase (Decrease) in Cash and Cash Equivalents --- change in cash position after such items as purchase of assets, payment on debt, transfers of cash to other entities and proceeds from issuance of debt

E. NA ---- Not Applicable

F. Breakdown of Community Benefit Numbers for Hospitals

Direct Community Benefits	\$65,745,670
Shared Community Benefits	\$1,817,824
Estimated Costs of Treating Bad Debt Patients	\$20,619,254
Total (as reported on ANDI)	\$88,182,748