

**The North Carolina Medical Care Commission  
 Selected Information from Audited Financial Statements For Fiscal Year Ended 2010 and Other Information  
 For Entities with Projects on May 13, 2011 Medical Care Commission Meeting Agenda**

<u>Healthcare Entity</u>	Halifax Regional Medical Center, Inc. Clinics and Foundation (Audited) <u>9/30/2010</u>	University Health Systems of Eastern Carolina, Inc. (Audited) <u>9/30/2010</u>
Fiscal Year		
Operating Income (Loss)	\$2,901,900	\$62,196,000
Increase (Decrease) in Unrestricted Net Assets	\$2,446,992	\$39,542,000
Increase (Decrease) in Net Assets	\$2,421,161	\$39,542,000
Net Cash Provided by Operating Activities	\$8,839,578	\$149,998,000
Increase (Decrease) in Cash and Cash Equivalents	\$2,081,722	\$26,774,000

Long Term Debt Service Coverage Ratio

Actual	FYE 2010	5.90	3.72
Projected	FYE 2011	2.56	4.40
Projected	FYE 2012	2.65	4.90
Projected	FYE 2013	3.17	5.20
Projected	FYE 2014	2.74	5.40

Current Rating (on underlying credit)

Fitch	BB+	AA-
S&P	NR	A+
Moody's	Ba3	A1

Dollar value of Community Benefits (Hospitals)	\$11,095,799	\$227,901,906
CCRC Community Benefits (GS105)	NA	NA

Notes:

A. Operating Income --- Net income generated by core activities

B. Increase (Decrease) in Net Assets ---

Net income after such items as investment income, unrealized gains and losses, contributions and grants and losses on discontinued operations and adjustment for pension liability

C. Net Cash Provided by Operating Activities --- Net cash flow generated by core activities

D. Increase (Decrease) in Cash and Cash Equivalents --- change in cash position after such items as purchase of assets, payment on debt, transfers of cash to other entities and proceeds from issuance of debt

E. NA --- Not Applicable

F. Under MCC policy apoted November 9, 2007 a CCRC paying full property tax is not required to meet 5% Community Benefit criteria under GS 105

G. NR --- Not Reported

Total Benefits	\$4,961,287	\$189,770,315
Bad debts	\$6,134,512	\$38,131,591
Total	\$11,095,799	\$227,901,906