

cbt:1/14/09

North Carolina Medical Care Commission  
Underwriter Fees  
January 1, 2008- December 31, 2008

| Entity                                     | Par Amount<br>of Bonds | Senior Manager  | Gross<br>Dollar<br>Amount of<br>Underwriters<br>Discount | Amount paid<br>Underwriters<br>Counsel | Total<br>Underwriters<br>Discount and<br>Counsel Fees | Average<br>Take Down<br>per \$1,000<br>of bonds | Management<br>Fee<br>per \$1,000<br>of bonds | Underwriting<br>Fee<br>per \$1,000<br>of bonds | Expenses<br>(Including<br>counsel)<br>per \$1,000<br>of bonds | Total<br>Underwriters<br>Discount<br>and<br>Counsel Fee<br>per \$1,000<br>of bonds |
|--|------------------------|-----------------|--|--|---|---|--|--|---|--|
| CaroMont                                   | \$118,400,000          | Merill Lynch    | \$329,300.00   | \$55,000.00                            | \$384,300.00  | \$1.25  | \$1.11                                       | \$0.00   | \$0.89  | \$3.25   |
| Carolina Village A                         | \$19,575,000           | Wachovia        | \$240,029.41   | \$35,131.80                            | \$275,161.21  | \$10.00   | \$2.00                                       | \$0.00   | \$2.06  | \$14.06  |
| Carolina Village B&C                       | \$25,000,000           | Wachovia        | \$225,300.97   | \$44,868.20                            | \$270,169.17  | \$5.75  | \$3.00                                       | \$0.00   | \$2.06  | \$10.81  |
| Catholic Health East                       | \$30,475,000           | Merrill Lynch   | \$97,520.00  | \$35,000.00                            | \$132,520.00  | \$1.50  | \$1.00                                       | \$0.00   | \$1.35  | \$3.85   |
| Moses Cone                                 | \$48,140,000           | Morgan Stanley  | \$146,470.22   | \$56,000.00                            | \$202,470.22  | \$1.50  | \$0.00                                       | \$0.00   | \$2.71  | \$4.21   |
| Alamance Tax Exempt Lease                  | \$6,299,693            | Siemens         | NA   | NA                                     | NA  | NA  | NA   | NA   | NA  | \$0.00   |
| Transylvania Tax Exempt Lease              | \$5,000,000            | BofA            | NA   | NA                                     | NA  | NA  | NA   | NA   | NA  | \$0.00   |
| Deerfield                                  | \$47,945,000           | BB&T            | \$699,575.00   | \$19,600.00                            | \$719,175.00  | \$7.73  | \$6.62                                       | \$0.00   | \$0.65  | \$15.00  |
| Deerfield                                  | \$50,350,000           | BB&T            | \$345,355.85   | \$20,400.00                            | \$365,755.85  | \$6.67  | \$0.00                                       | \$0.00   | \$0.64  | \$7.31   |
| Novant A                                   | \$70,000,000           | JP Morgan       | \$136,500.00   | \$25,719.53                            | \$162,219.53  | \$1.75  | \$0.00                                       | \$0.00   | \$0.57  | \$2.32   |
| Novant B                                   | \$75,090,000           | JP Morgan       | \$146,425.50   | \$27,589.71                            | \$174,015.21  | \$1.75  | \$0.00                                       | \$0.00   | \$0.57  | \$2.32   |
| Novant C                                   | \$50,870,000           | BB&T            | \$89,022.50  | \$0.00                                 | \$89,022.50   | \$1.72  | \$0.00                                       | \$0.00   | \$0.03  | \$1.75   |
| Cape Fear A                                | \$152,000,000          | BB&T            | \$254,600.00   | \$0.00                                 | \$254,600.00  | \$1.61  | \$0.00                                       | \$0.00   | \$0.07  | \$1.68   |
| Cape Fear C                                | \$133,335,000          | Edward Jones    | \$2,508,437.50   | \$0.00                                 | \$2,508,437.50  | \$18.81   | \$0.00                                       | \$0.00   | \$0.00  | \$18.81  |
| Hugh Chatham                               | \$45,455,000           | Wachovia        | \$98,622.30  | \$30,000.00                            | \$128,622.30  | \$0.75  | \$1.25                                       | \$0.00   | \$0.83  | \$2.83   |
| Wake Forest University Health Sciences A&B | \$94,285,000           | BB&T            | \$169,713.00   | \$25,000.00                            | \$194,713.00  | \$1.69  | \$0.00                                       | \$0.00   | \$0.38  | \$2.07   |
| Wake Forest University Health Sciences C&D | \$94,355,000           | Banc of America | \$169,839.00   | \$25,000.00                            | \$194,839.00  | \$1.75  | \$0.00                                       | \$0.00   | \$0.31  | \$2.06   |
| Moses Cone Reissuance of 1993 Bonds        | \$61,600,000           | Morgan Stanley  | NA   | NA                                     | NA  | NA  | NA   | NA   | NA  | \$0.00   |
| Duke Tax Exempt Lease                      | \$40,000,000           | Bank of America | NA   | NA                                     | NA  | NA  | NA   | NA   | NA  | \$0.00   |
| First Health of the Carolinas A            | \$75,015,000           | Citi            | \$337,567.50   | \$56,167.35                            | \$393,734.85  | \$2.00  | \$2.10                                       | \$0.00   | \$1.18  | \$5.28   |
| First Health of the Carolinas B            | \$31,830,000           | BB&T            | \$55,702.50  | \$23,832.65                            | \$79,535.15   | \$1.50  | \$0.00                                       | \$0.00   | \$1.00  | \$2.50   |
| University Health System (Pitt) A          | \$112,690,000          | Citi            | \$380,223.35   | \$29,911.23                            | \$410,134.58  | \$2.50  | \$0.63                                       | \$0.00   | \$0.51  | \$3.64   |
| University Health System (Pitt) B          | \$123,850,000          | Citi            | \$417,272.18   | \$32,873.42                            | \$450,145.60  | \$2.50  | \$0.63                                       | \$0.00   | \$0.51  | \$3.64   |
| University Health System (Pitt) C          | \$74,455,000           | Edward Jones    | \$1,833,082.10   | \$19,762.54                            | \$1,852,844.84  | \$24.62   | \$0.00                                       | \$0.00   | \$0.27  | \$24.89  |
| University Health System (Pitt) D          | \$119,715,000          | Citi            | \$1,199,926.92   | \$31,775.87                            | \$1,231,702.79  | \$8.75  | \$1.00                                       | \$0.00   | \$0.54  | \$10.29  |
| University Health System (Pitt) E          | \$77,900,000           | Citi            | \$567,368.61   | \$20,676.94                            | \$588,045.55  | \$6.00  | \$1.00                                       | \$0.00   | \$0.55  | \$7.55   |
| Hospice of Alamance-Caswell                | \$5,000,000            | BB&T            |  |  |   |   |  |  |   |  |
| <b>Total</b>                               | <b>\$1,788,629,693</b> |                 | <b>\$10,447,854.41</b>                                   | <b>\$614,309.24</b>                    | <b>\$11,062,163.85</b>                                |   |  |  |   |  |